

Qtr 31/1 Summary**General Fund**

	Cost £k	M/Value £k.
Aberdeen Asian Income Fund	128	248
Aberforth geared income trust	68	146
Aberforth Smaller Companies	209	432
Alliance Trust	394	682
Astrazeneca	37	60
Balfour Beatty	28	26
Centrica	45	39
EnQuest 5.5% Mtn 2022	122	99
Genus	22	34
GlaxoSmithKline	59	70
Henderson Far East Income Ltd	282	411
Keystone Investment Trust	61	106
LSE 4.75% Mtn 2021	101	106
Next	88	52
Provident Financial 6% Notes 2021	105	112
Rio Tinto	91	126
Schroder Oriental Income Fund	99	143
Standard Life	46	66
Templeton Emerging Markets	48	123
Total Cash on Deposit	4	4
Unilever	31	58
Victrex	45	57
WPP	67	78
Aggreko	30	17
F & C Commercial Property Trust	50	65
Herald Investment Trust	193	337
HSBC Holdings	94	103
JP Morgan American IT	300	595
Newton Global Income W Inc	281	473
Newton Global Dynamic Bd W Inc	502	509
Primary Health 5.375% Bonds 2019	102	100
Primary Health Properties	22	27
Rolls-Royce Holdings	23	31
Sarasin Gbl Higher Div P Inc	397	572
Siemens AG (Regd)	41	73
S & W Short Dated Corporate Bd B	439	393
Standard Life Global IL Bond I Inc	237	252
Tesco Personal Fin 5.2% Nts 2018	95	102
Treasury 2.5% Index-Linked 2020	403	525
Treasury 2.5% Index-Linked 2024	1,180	1,393
Treasury 0.125% Index-Linked 2029	497	580
Vodafone Group	66	72
City of London Inv Trust	121	189
Grand Total	7,256	9,686

Qtr 31/1 Summary**Endowment Fund**

	Cost £k	M/Value £k.
Alliance Trust	38	65
Henderson Far East Income Ltd	27	49
Schroder Oriental Income Fund	37	47
Templeton Emerging Markets	16	19
Dunedin Income Growth	32	57
Monks Investment Trust	20	42
Cash on Deposit	3	3
Aberforth Smaller Companies	37	63
Brunner Investment Trust	30	33
JP Morgan American IT	30	60
Kames High Yield Bond B Inc	98	105
Newton Global Income W Inc	18	28
Primary Health 5.375% Bonds 2019	20	20
Provident Financial 6% Notes 2021	20	21
Sarasin Gbl Higher Div P Inc	44	66
S & W Short Dated Corporate Bd B	49	44
Treasury 2.5% Index-Linked 2024	142	156
Treasury 0.125% Index-Linked 2029	57	67
Grand Total	717	943